

APRIL 24, 2017
SPECIAL MEETING OF THE BOARD OF TRUSTEES
BUDGET ADOPTION

Called to Order at 8:00PM

The meeting opened with the salute to the flag and Pledge of Allegiance

ROLL CALL

TRUSTEE	Giordano
TRUSTEE	Luisi
TRUSTEE	Leo
TRUSTEE	Alfasi
MAYOR	Ecklund

PUBLIC HEARINGS

- 1) Public hearing to consider a proposed local law to repeal local law #5 of 2016, to repeal the override of the tax levy limit on the FYE 2018 village budget

Trustee Leo made a motion to open public hearing; motion was seconded by Trustee Giordano and upon roll call, motion was carried by a vote 5-0

Trustee Leo made a motion to close public hearing; motion was seconded by Trustee Alfasi and upon roll call, motion was carried by a vote 5-0

RESOLUTIONS

- 1) Adopting a proposed local law to repeal local law #5 of 2016, to repeal the override of the tax levy limit on the FYE 2018 village budget

Trustee Leo made a motion to approve resolution; motion was seconded by Trustee Giordano and upon roll call, motion was carried by a vote 5-0

- 2) Adopting the budget for Fiscal Year June 1, 2017 through May 31, 2018

Trustee Leo made a motion to approve resolution; motion was seconded by Trustee Giordano and upon roll call, motion was carried by a vote 5-0

The Mayor highlighted the following items in this budget

EXPENSES	Last Year	Next Year		
Police Dept-Expenses	\$ 3,205,605	\$ 3,203,301	-0.07%	\$(2,304)
DPW-Expenses	\$ 2,030,077	\$ 2,081,314	2.52%	\$51,237
Medical Insurance	\$ 1,590,000	\$ 1,714,868	7.85%	\$124,868
Workers Comp. Insurance	\$ 280,000	\$ 232,000	-17.14%	\$(48,000)
Pension-Retirement Benefits	\$ 1,125,708	\$ 1,128,678	0.26%	\$ 2,970

REVENUES	Last Year	Next Year		
D.O.B. Fees	\$ 525,700	\$ 487,000	-7.36%	\$(38,700)
Mortgage Tax	\$ 129,600	\$ 115,000	-11.27%	\$ (14,600)
Interest on Savings	\$ 26,063	\$ 500	-98.08%	\$ (25,563)

This Budget Calls for:

No Increase in Parking Meter or Merchant Lot Fees

2% Salary Increase for Non-Union Staff

Close to a 2% increase in funding for the Library-Includes The Hiring of a Full Time Librarian (2nd half of the year)

We are not using any cash reserves to balance this budget-fund balance expected to top \$1.8million next month

The Mayor noted that the Board should consider bonding infrastructure improvements for this year since borrowing costs are at an all-time low. The Village never seems to get caught up with Street resurfacing or Sewer Relining and this may be a good year to do this.

The Mayor noted the Village's debt to annual budget is at 48% which is considerably lower than a survey conducted of other Village's in Westchester County.

Deputy Mayor Giordano said Mayor Ecklund touched on all fine points. The healthy fund balance, we have improved public areas and two mild winters in a row have helped a little bit. I'm happy to give our taxpayers a little break and give them some money back this year.

Trustee Luisi made the following statement:

The budget we are about vote on this evening was achieved by the due diligence of our Village Administrator, David Burke working in conjunction with our Treasury department. The accurate monitoring of anticipated revenues in relation to anticipated expenditures makes for a sound budget. The budget before us tonight is just that. In addition, the disciplined procedures employed by our department heads without sacrificing manpower or service while operating within their financial boundaries is a major contributing factor to this budget as well. For many years, the Library has functioned without a much needed librarian. Regardless, under the leadership of Director Swadesh and the support of the Friends of the Library, the library was still able to provide a wide array of programs for all ages. This budget allows for this position to finally be filled. The efficiency in which our Village Hall employees conduct their respective duties is second to none. This budget provides them with an acknowledgement of their hard work. Our collective bargaining agreements continue to provide fair contracts for both the employees and Village. This document speaks for itself, providing all Tuckahoe taxpayers a reduction in their taxes and keeping the Village under the Albany taxcap. This Board is tasked and committed with ensuring the continued financial stability of this Village. Thank you to everyone responsible for working with this Board & VA in maintaining these goals.

Trustee Leo thanked David Burke and the Treasury Department and all the department heads. Thank you to the DPW who do a lot in in house maintenance. This is a perfect opportunity for us to borrow some money.

Trustee Alfasi said that this is a great budget. He is pleased with it. The departments tightened their belts as best as they could. O'Connor Davies is the independent auditors that audit our books. They have given us a clean bill of health our fiscal. The State

comptroller gave us a clean bill of health as well. For those distractors, we have done nothing wrong; everything that we have bonded for is justified. I am extremely proud that will vote on a budget that gives the tax payers a break.

3) Authorizing the establishment of a Capital Project to fund Main Street Improvements

Increase Revenues:

037.0037.2598.2017.0093	Developer Fees	\$142,750
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Increase Appropriations

Project #2017-0093	Main Street Improvements	\$142,750
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Trustee Giordano made a motion to approve resolution; motion was seconded by Trustee Leo and upon roll call, motion was carried by a vote 5-0

4) Authorizing the transfer of funds to the Capital Fund from General Fund to purchase a police vehicle and creating said project

Transfer From
010.1990.0491

Contingency	\$36,000
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Transfer To:
010.9903.0908

Capital Fund	\$36,000
Project #2017-0094	

Trustee Leo made a motion to approve resolution; motion was seconded by Trustee Luisi and upon roll call, motion was carried by a vote 5-0

ADJOURNMENT

There being no further business, the Board unanimously voted to adjourn the meeting at 8:30 P.M.

Camille DiSalvo, Village Clerk