

April 25, 2011
Board of Trustees Special Meeting/Budget

PRESENT:

TRUSTEE	Giordano
TRUSTEE	Quigley
TRUSTEE	Luisi
TRUSTEE	
MAYOR	Ecklund

The meeting opened with the salute to the flag and the Pledge of Allegiance

PUBLIC HEARINGS

**a) CONTINUATION PUBLIC HEARING – TENTATIVE BUDGET – FISCAL YEAR JUNE 1, 2011
TO MAY 31, 2012**

Trustee Quigley motioned to continue the public hearing; motion was seconded by Trustee Giordano and upon roll call was carried by a vote of 4 – 0.

Mayor Ecklund called on John Pintos, Treasurer, to highlight the budget.

John Pintos said that the Village Board had conducted additional meetings to further review the tentative budget and with some additional adjustments was able to bring the tax rate down to 6.26% from 8.39%.

Mayor Ecklund noted that several budget workshop meetings were held and every budget line was reviewed; however, one of the major item that had a great impact on the budget was the significant reduction in assessments.

Trustee Giordano added that two additional major items that further impacted the budget were the inability to rent the third floor in Village Hall and the large increase in pension fund costs.

Trustee Quigley said that the board has to deal with fixed costs for which they have no control over before starting to work on the budget.

Trustee Luisi added that many hours were spent reviewing the budget line by line and with additional input from the departments, the board was able to finalize the budget.

Trustee Quigley motioned to close the public hearing; motion was seconded by Trustee Luisi and upon roll call was carried by a vote of 4 – 0.

Mayor Ecklund called for a resolution to adopt the budget for Fiscal Year June 1, 2011 to May 31, 2012. Trustee Quigley made a motion to adopt the budget; motion was seconded by Trustee Giordano and upon roll call was carried by a vote 4 -0 in favor of adopting the budget for fiscal year 6/1/2011-5/31/2/012.

Trustee Giordano made a motion to go into Executive Session to address a legal matter at 8:30 p.m; motion was seconded by Trustee Quigley and upon roll call was carried by a vote 4-0.

The Board reconvened in the meeting room at 9:00 p.m. There being no further business, the Board unanimously voted to adjourn the meeting at 9:01 PM.

Susan Ciamarra, Village Clerk